

EARTH HEAT RESOURCES LTD
ACN 115 229 984
(the “Company”)

CONTINUOUS AND PERIODIC DISCLOSURE POLICY

Introduction

ASX Listing Rule 3 deals with Continuous Disclosure and ASX Listing Rule 4 deals with Periodic Disclosure. In addition the ASX Corporate Governance Council Principles of Good Corporate Governance and Best Practice Recommendations deal with disclosure at Principle 5.

In summary, the Listing Rules and guidelines require that in respect to **Continuous Disclosure**, the Board will ensure that shareholders and the market are kept fully informed in a timely fashion of any information concerning the Company that a reasonable person would expect to have a material effect on the Company share price or value.

In respect to **Periodic Disclosure**, again in summary, the Listing Rules and guidelines require that the Board will ensure that the shareholders and the market are periodically provided with all information necessary to assess the performance of the Company and the Directors. The information is communicated by means of:

- the Annual Report;
- the Half Yearly Report (if prepared); and
- the Annual General Meeting and other meetings called to obtain approval for any Board action as required.

Policy

That the Company will do all things necessary to ensure compliance with Listing Rules 3 and 4 and to follow the guidelines and best practice recommendations as set out in Principle 5 where, in the opinion of the Board, those guidelines and recommendations are appropriate to the Company.

Policy Objectives

1. To establish a vetting and authorisation process designed to ensure that Company announcements:
 - are made in a timely manner;
 - are factual;
 - do not omit material information
 - are expressed in a clear and objective manner that allows investors to assess the impact of the information when making investment decisions.
2. To promote understanding of compliance within the Company.
3. To safeguard the confidentiality of corporate information to avoid premature disclosure.

Responsibility

All Directors and the Company Secretary are responsible to ensure that disclosure policy is adhered to.

The CEO/MD as the central source of knowledge in respect to Company activities, is specifically responsible to ensure that disclosure issues are brought to the attention of the Board for decision on actions to be taken. In particular the CEO/MD will ensure compliance with this policy by:

- establishing internal procedures to ensure compliance;
- monitoring compliance;
- carrying out Board decisions in respect to compliance;

The CEO/MD will work with the Chairman in respect to dealing with media contact and any external communications such as analyst briefings.

